

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA
DOCKET NO. 2001-34-G - ORDER NO. 2001-069
JANUARY 24, 2001

IN RE: Request of Piedmont Natural Gas Company)	ORDER APPROVING
for approval of Gas Redelivery Agreement)	AGREEMENT
Between Piedmont Natural Gas Company,)	
Inc. and Michelin North America, Inc.,)	
Greenville, SC.)	

This matter comes before the Public Service Commission of South Carolina (the Commission) pursuant to the request of Piedmont Natural Gas Company, Inc. (Piedmont or the Company) for approval of a Gas Redelivery Agreement between it and Michelin North America, Inc., Greenville (Michelin). Piedmont states that in order to meet competition from alternative energy sources and to retain Michelin-Greenville as a long-term customer, Piedmont has entered into the particular submitted agreement. Piedmont notes that under the agreement, it is anticipated that Michelin-Greenville will continue to make substantial contributions to Piedmont's fixed costs and provide substantial benefits to Piedmont and to Piedmont's other customers. Accordingly, Piedmont requests approval of the agreement.

We have examined the contract, and believe that it is fair and equitable to both parties. Also, it does appear that, under its terms, Michelin-Greenville will continue to make substantial contributions to Piedmont's fixed costs and provide substantial benefits

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to Piedmont and to Piedmont's other customers. We therefore approve the contract as submitted.

This Order shall remain in full force and effect until further Order of the Commission.

BY ORDER OF THE COMMISSION:


Chairman

ATTEST:


Executive Director

(SEAL)